

Housing Revenue Account - 2017/18

	Original Budget £	Actual £	Variation £
<u>INCOME</u>			
1 Dwellings Rent	(69,843,580)	(70,240,709)	(397,129)
2 Non Dwellings Rents	(371,480)	(358,168)	13,312
3 Heating Charges	(574,780)	(554,511)	20,269
4 Other Charges for Service and Facilities	(471,060)	(466,393)	4,667
5 Contributions towards Expenditure	(927,720)	(1,339,641)	(411,921)
	(72,188,620)	(72,959,422)	(770,802)
<u>Expenditure</u>			
6 Repairs and Maintenance (including fees)	18,294,990	18,589,911	294,921
7 Supervision, Management & Special Services	16,442,130	16,478,657	36,527
8 Rents, Rates, Taxes and Other Charges	201,300	173,802	(27,498)
9 Increased Provision for Bad or Doubtful Debts	1,047,650	497,114	(550,536)
10 Depreciation	12,027,970	16,556,302	4,528,332
11 Debt Management Costs	94,580	94,577	(3)
	48,108,620	52,390,363	4,281,743
12 Net Cost of Services	(24,080,000)	(20,569,059)	3,510,941
13 Interest Payable and similar charges	10,635,600	10,288,088	(347,512)
14 Amortised Premiums and Discounts	77,570	77,571	1
15 Debt Repayment	2,028,530	2,028,534	4
16 Investment Income	(107,230)	(116,444)	(9,214)
17 Net Operating Expenditure	(11,445,530)	(8,291,310)	3,154,220
<u>Appropriations</u>			
18 Transfer to/from Major Repairs Reserve	8,907,170	4,378,838	(4,528,332)
19 Revenue Contribution to Capital	7,989,640	4,689,374	(3,300,266)
20 Total Surplus (-)/Deficit for the year	5,451,280	776,902	(4,674,378)